

John Taylor and I met with Karen Smith to conduct a member's audit of WMOTA's 2015 financial records.

We began by reviewing with Karen the 73 income or expense events recorded for calendar 2015. Where we had a question about a particular recorded event entry, Karen supplied the information and context to understand the entry. John and I concluded that all 73 recorded events were accurately reported and appropriately accounted for in her records.

Next we surveyed the twelve month rolling Income, Expense, and Balances table that she uses to record and identify income and expenses by categories for informing the BoD of trends in income, expenses, and balances. John and I found no issues with the chart or its content.

From the chart, June 2015 appeared to have the highest level of transactional activity so John chose it for our sample month to review in detail. We asked for and Karen presented the receipts for the month of June. John and I then reconciled each receipt's date and amount with the income or expense events as recorded for the month of June (16 transactions for a 21.9% sample size).

We next reviewed the June monthly summary she prepared and distributed to the BoD. We found that the June summary she distributed accurately reported the income and expense transactions, and balances for June 2015.

In summary, John and I, on behalf of the membership have reviewed WMOTA's 2015 financial records and we find them to be accurate. Furthermore, we approve of Karen's stewardship of these important records and commend her for her commitment of time and talent.

Sincerely,

John Taylor and Ken Drozdowicz